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01/06/12
Accrual Basis

Lake Forest Elementary PTO
Profit & Loss
July through December 2011

	<u>Jul - Dec 11</u>
Income	
Electronic Fundraising	415
Fundraising Programs	
Birthday Book Club	631
Book Fair	7,223
Carnival	425
Dinner Nights	62
Gift Wrap	36,104
Holiday Boutique	9,169
Red Ribbon Week	2,646
Spirit Wear	<u>2,382</u>
Total Fundraising Programs	58,642
Interest Income	116
Other Income	5,407
Parent/Teacher Donations	8,320
NSF Monies Owed	<u>396</u>
Total Income	73,297
Expense	
Admin Expenses	
Bad Debt	299
Bank Charges	172
General Expenses	890
Insurance	655
Office Supplies	69
Outside Services	500
Postage, Mailing Service	65
Printing and Copying	567
Product Costs	33,511
Taxes and licenses	60
Website maintenance	<u>125</u>
Total Admin Expenses	36,912
Enrichment	
Art Program	2,184
Assemblies	1,906

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Lake Forest Elementary PTO
Profit & Loss
July through December 2011

	<u>Jul - Dec 11</u>
Red Ribbon Week	976
Total Enrichment	<u>5,066</u>
Operations	
Library	3,597
Recognition/Awards	1,190
School Supplies	1,995
Staffing	25,292
Teacher Start Up Funds	4,316
Vending/Hosp. (Contingency)	<u>35</u>
Total Operations	<u>36,425</u>
Total Expense	<u>78,403</u>
Net Income	<u><u>(5,106)</u></u>

9:13 PM
01/05/12
Accrual Basis

Lake Forest Elementary PTO
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	150
US Bank - Checking (2462)	14,729
US Bank - Money Mkt. (2562)	<u>70,048</u>
Total Checking/Savings	84,927
Accounts Receivable	
Accounts Receivable	<u>97</u>
Total Accounts Receivable	97
Other Current Assets	
Inventory	777
Prepaid Expenses	<u>7,081</u>
Total Other Current Assets	<u>7,858</u>
Total Current Assets	<u>92,882</u>
TOTAL ASSETS	<u>92,882</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
FSEA Reserve	<u>5,361</u>
Total Long Term Liabilities	<u>5,361</u>
Total Liabilities	5,361
Equity	
Equity	92,628
Net Income	<u>(5,106)</u>
Total Equity	<u>87,521</u>
TOTAL LIABILITIES & EQUITY	<u>92,882</u>

Lake Forest Elementary PTO
Profit & Loss by Program
July 2011 through December 2011

	<u>Birthday</u>				<u>Dinner</u>			<u>Holiday</u>	<u>Italian Ice</u>	<u>Red</u>	<u>Spirit</u>	<u>Other</u>	<u>Total</u>
	<u>Book Club</u>	<u>Book Fair</u>	<u>Boxtop\$</u>	<u>Carnival</u>	<u>Club Cards</u>	<u>Nights</u>	<u>Directory</u>	<u>Boutique</u>	<u>(Other</u>	<u>Ribbon</u>	<u>Wear</u>	<u>Income</u>	
Income													
Corporate Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
Electronic Fundraising	-	-	-	-	415	-	-	-	-	-	-	-	415
Interest Income	-	-	-	-	-	-	-	-	-	-	-	116	116
Other Fundraising	-	-	-	-	-	-	563	-	1,625	-	-	3,219	5,407
Parent/Teacher Donations	-	-	-	-	-	-	-	-	-	-	-	8,320	8,320
Program Income	631	7,223	-	425	-	62	-	36,104	9,169	-	2,646	2,382	58,642
NSF Monies Owed	-	35	-	-	-	-	-	160	191	-	-	10	396
Total Income	631	7,258	-	425	415	62	563	36,264	9,360	1,625	2,646	2,382	72,900
Admin Expenses													
General Expenses	-	135	52	285	-	-	-	40	127	-	1,038	-	1,727
Bad Debt	-	-	-	-	-	-	-	108	191	-	-	-	299
Office Supplies	-	-	-	24	-	-	-	-	-	-	-	-	24
Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage, Mailing Service	-	-	35	-	-	-	-	-	-	-	-	-	35
Printing and Copying	-	-	-	121	-	-	446	-	-	-	-	-	567
Product Costs	-	4,913	-	-	-	-	-	18,915	4,105	-	1,475	1,833	32,495
Taxes and licenses	-	-	-	-	-	-	-	-	-	-	-	50	50
Website maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Admin Expenses	-	5,048	87	430	-	-	446	19,063	4,423	-	2,513	1,833	35,197
Total Expenses	-	5,048	87	430	-	-	446	19,063	4,423	-	2,513	1,833	35,197
Net Income	631	2,210	(87)	(5)	415	62	117	17,201	4,937	1,625	133	549	37,703

01/05/2012

Lake Forest Elementary PTO
Operations
July 1, 2011 through December 30, 2011

	<u>Art Program</u>	<u>Hospitality</u>	<u>PTO Admin</u>	<u>Other Expenses</u>	<u>Total</u>
Income					
Program Income	-	-	-	-	-
Total Income	-	-	-	-	-
Expenses					
6th Grade Promotion	-	-	-	-	-
Admin Expenses					
Accounting	-	-	-	-	-
Bank Charges	-	-	172	-	172
General Expenses	-	64	76	-	140
Insurance	-	-	655	-	655
Office Supplies	-	-	45	-	45
Outside Services	-	-	500	-	500
Postage, Mailing Service	-	-	21	-	21
Product Costs	-	-	1,015	-	1,015
Taxes and licenses	-	-	10	-	10
Website maintenance	-	-	125	-	125
Total Admin Expenses	-	64	2,619	-	2,683
Enrichment					
Art Program	2,184	-	-	-	2,184
Assemblies	-	-	-	1,906	1,906
Total Enrichment	2,184	-	-	1,906	4,090
Operating Expenses					
Library	-	-	-	3,596	3,596
Recognition/Awards	-	-	-	1,190	1,190
School Supplies	-	-	-	1,995	1,995
Staff Appreciation	-	-	-	-	-
Staffing	-	-	-	25,292	25,292
Teacher Start Up Funds	-	-	-	4,316	4,316
Vending/Hospitality	-	-	-	35	35
Total Operating Expenses	-	-	-	36,424	36,424
Total Expenses	2,184	64	2,619	38,330	43,197
Net Income	(2,184)	(64)	(2,619)	(38,330)	(43,197)