

Lake Forest Elementary PTO
Balance Sheet
As of September 30, 2011

	<u>Sep 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	3,004
US Bank - Checking (2462)	7,470
US Bank - Money Mkt. (25...	<u>80,301</u>
Total Checking/Savings	90,775
Other Current Assets	
Inventory	3,535
Prepaid Expenses	<u>5,361</u>
Total Other Current Assets	<u>8,896</u>
Total Current Assets	99,671
Other Assets	
Short Term Deposits	<u>1,000</u>
Total Other Assets	<u>1,000</u>
TOTAL ASSETS	<u><u>100,671</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
FSEA Reserve	<u>5,361</u>
Total Long Term Liabilities	<u>5,361</u>
Total Liabilities	5,361
Equity	
Equity	92,628
Net Income	<u>2,682</u>
Total Equity	<u>95,310</u>
TOTAL LIABILITIES & EQUITY	<u><u>100,671</u></u>

Lake Forest Elementary PTO
Profit & Loss
July through September 2011

	<u>Jul - Sep 11</u>
Income	
Electronic Fundraising	188
Fundraising Programs	
Dinner Nights	62
Gift Wrap	1,154
Spirit Wear	<u>2,100</u>
Total Fundraising Progra...	3,316
Interest Income	69
Other Income	2,575
Parent/Teacher Donations	<u>5,150</u>
Total Income	11,299
Expense	
Admin Expenses	
Bank Charges	5
General Expenses	443
Insurance	655
Office Supplies	69
Outside Services	500
Postage, Mailing Service	21
Printing and Copying	121
Product Costs	1,004
Taxes and licenses	10
Website maintenance	<u>125</u>
Total Admin Expenses	2,953
Enrichment	
Assemblies	2,826
Red Ribbon Week	<u>976</u>
Total Enrichment	3,802
Operations	
Library	638
School Supplies	175
Teacher Start Up Funds	<u>1,049</u>
Total Operations	1,862
Total Expense	<u>8,617</u>
Net Income	<u><u>2,682</u></u>

Lake Forest Elementary PTO
 Profit & Loss by Program
 July 2011 through September 2011

	<u>Book Fair</u>	<u>Carnival</u>	<u>Club Cards</u>	<u>Dinner Nights</u>	<u>Gift Wrap</u>	<u>Italian Ice (Other Income)</u>	<u>Red Ribbon Week</u>	<u>Spirit Wear</u>	<u>Other Income</u>	<u>Total</u>
Income										
Corporate Fundraising	-	-	-	-	-	-	-	-	-	-
Electronic Fundraising	-	-	188	-	-	-	-	-	-	188
Interest Income	-	-	-	-	-	-	-	-	69	69
Other Fundraising	-	-	-	-	-	154	-	-	2,421	2,575
Parent/Teacher Donations	-	-	-	-	-	-	-	-	5,150	5,150
Program Income	-	-	-	62	1,154	-	-	2,100	-	3,316
Total Income	-	-	188	62	1,154	154	-	2,100	7,640	11,298
Admin Expenses										
General Expenses	95	285	-	-	-	-	976	-	-	1,356
Office Supplies	-	24	-	-	-	-	-	-	-	24
Outside Services	-	-	-	-	-	-	-	-	-	-
Postage, Mailing Service	-	-	-	-	-	-	-	-	-	-
Printing and Copying	-	121	-	-	-	-	-	-	-	121
Product Costs	-	-	-	-	-	-	-	-	-	-
Taxes and licenses	-	-	-	-	-	-	-	-	-	-
Total Admin Expenses	95	430	-	-	-	-	976	-	-	1,501
Total Expenses	95	430	-	-	-	-	976	-	-	1,501
Net Income	(95)	(430)	188	62	1,154	154	(976)	2,100	7,640	9,797

Lake Forest Elementary PTO
 Operations
 July 2011 through September 30, 2011

	<u>Hospitality</u>	<u>PTO Admin</u>	<u>Other</u> <u>Expenses</u>	<u>Total</u>
Income				
Program Income	-	-	-	-
Total Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses				
6th Grade Promotion	-	-	-	-
Admin Expenses				
Accounting	-	-	-	-
Bank Charges	-	5	-	5
General Expenses	64	-	-	64
Insurance	-	655	-	655
Office Supplies	-	45	-	45
Outside Services	-	500	-	500
Postage, Mailing Service	-	21	-	21
Product Costs	-	1,004	-	1,004
Taxes and licenses	-	10	-	10
Website maintenance	-	125	-	125
Total Admin Expenses	<u>64</u>	<u>2,365</u>	<u>-</u>	<u>2,429</u>
Enrichment				
Art Program	-	-	-	-
Assemblies	-	-	2,826	2,826
Total Enrichment	<u>-</u>	<u>-</u>	<u>2,826</u>	<u>2,826</u>
Operating Expenses				
Library	-	-	638	638
Recognition/Awards	-	-	-	-
School Supplies	-	-	175	175
Staff Appreciation	-	-	-	-
Staffing	-	-	-	-
Teacher Start Up Funds	-	-	1,049	1,049
Vending/Hospitality	-	-	-	-
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>1,862</u>	<u>1,862</u>
Total Expenses	<u>64</u>	<u>2,365</u>	<u>4,688</u>	<u>7,117</u>
Net Income	<u>(64)</u>	<u>(2,365)</u>	<u>(4,688)</u>	<u>(7,117)</u>