

Lake Forest Elementary PTO

Profit & Loss

July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
Income	
Corporate Fundraising	
Grants	4,700
Total Corporate Fundraising	4,700
Electronic Fundraising	2,515
Fundraising Programs	
Birthday Book Club	1,576
Book Fair	14,873
Book Swap	710
Box Top\$	2,354
Carnival	17,116
Dinner Nights	764
Donuts with a Date	1,207
Gift Wrap	38,760
Holiday Boutique	9,231
Jog-a-thon	15,671
Red Ribbon Week	3,978
Spirit Wear	1,353
Yearbook	11,021
Total Fundraising Programs	118,614
Interest Income	416
Other Income	7,530
Parent/Teacher Donations	4,240
Total Income	138,014
Expense	
6th Grade Promotion	919
Admin Expenses	
Bank Charges	61
General Expenses	4,647
Insurance	655
Office Supplies	228
Outside Services	10,961
Postage, Mailing Service	80
Product Costs	49,029
Taxes and licenses	60
Website maintenance	147
Total Admin Expenses	65,869
Enrichment	
Art Program	3,526
Assemblies	2,420
Red Ribbon Week	2,572
Total Enrichment	8,519
Operations	
Library	5,638
Recognition/ Awards	1,863
School Supplies	15,623
Staff Appreciation	96
Staffing	49,556
Teacher Start Up Funds	9,401
Vending/Hosp. (Contingen...	80

8:29 PM
07/07/11
Accrual Basis

Lake Forest Elementary PTO
Profit & Loss
July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
Total Operations	<u>82,256</u>
Total Expense	<u>157,562</u>
Net Income	<u><u>(19,548)</u></u>

Lake Forest Elementary PTO
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	150
US Bank - Checking (2462)	8,364
US Bank - Money Mkt. (25...	82,232
Total Checking/Savings	<u>90,746</u>
Other Current Assets	
Inventory	882
Prepaid Expenses	5,361
Total Other Current Assets	<u>6,243</u>
Total Current Assets	96,989
Other Assets	
Short Term Deposits	1,000
Total Other Assets	<u>1,000</u>
TOTAL ASSETS	<u><u>97,989</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
FSEA Reserve	5,361
Total Long Term Liabilities	<u>5,361</u>
Total Liabilities	5,361
Equity	
Equity	112,175
Net Income	(19,548)
Total Equity	<u>92,628</u>
TOTAL LIABILITIES & EQUITY	<u><u>97,989</u></u>

Lake Forest Elementary PTO
 Profit & Loss by Program
 July 2010 through June 2011

	<u>Birthday</u>		<u>Booster Store</u>				<u>Dinner</u>	<u>Date w/a</u>			<u>Holiday</u>	<u>Italian Ice</u>		<u>Red</u>	<u>Spirit</u>			<u>Other</u>	<u>Total</u>		
	<u>Book Club</u>	<u>Book Fair</u>	<u>Book Swap</u>	<u>(Other Income)</u>	<u>Boxtop\$</u>	<u>Carnival</u>	<u>Club Cards</u>	<u>Nights</u>	<u>Valentine</u>	<u>Escrip</u>	<u>Boutique</u>	<u>(Other Income)</u>	<u>log-a-thon</u>	<u>Week</u>	<u>Wear</u>	<u>Target</u>	<u>Yearbook</u>	<u>Income</u>			
Income																					
Corporate Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,700	4,700	
Electronic Fundraising	-	-	-	-	-	-	1,753	-	-	12	-	-	-	-	-	750	-	-	-	2,519	
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	416	416	
Other Fundraising	-	-	-	513	-	-	-	-	-	-	-	1,276	-	-	-	-	-	-	5,734	7,523	
Parent/Teacher Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,240	4,240	
Program Income	1,576	14,873	710	-	2,354	17,116	-	764	1,207	-	38,760	9,231	-	15,671	3,978	1,353	-	-	11,021	118,614	
Total Income	1,576	14,873	710	513	2,354	17,116	1,753	764	1,207	12	38,760	9,231	1,276	15,671	3,978	1,353	750	-	11,021	15,090	138,012
Admin Expenses																					
General Expenses	45	71	-	-	148	1,025	-	-	348	-	-	579	-	326	2,572	-	-	-	-	5,114	
Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Outside Services	-	-	-	-	-	10,461	-	-	-	-	-	-	-	-	-	-	-	-	-	10,461	
Postage, Mailing Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35	35	
Printing and Copying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Product Costs	-	10,174	-	244	-	-	-	59	-	-	20,813	3,698	-	-	-	1,586	-	9,331	2,931	48,836	
Taxes and licenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Admin Expenses	45	10,245	-	244	148	11,486	-	59	348	-	20,813	4,277	-	326	2,572	1,586	-	9,331	2,966	64,446	
Total Expenses	45	10,245	-	244	148	11,486	-	59	348	-	20,813	4,277	-	326	2,572	1,586	-	9,331	2,966	64,446	
Net Income	1,531	4,628	710	269	2,206	5,630	1,753	705	859	12	17,947	4,954	1,276	15,345	1,406	(233)	750	1,690	12,124	73,566	

NOTE> Booster Store gift certificates used on Jan. 14, Feb. 17, Mar. 17, May 13 and June 10, 2011 total \$115 thus bringing Booster Store Net Profit to \$384. This income is reflected in Parent/Teacher Donations income.

7/7/2011
 Accrual Basis

Lake Forest Elementary PTO
 Operations
 July 2010 through June 30, 2011

	<u>Art Program</u>	<u>FSEA</u>	<u>Hospitality</u>	<u>Vending</u>	<u>PTO Admin</u>	<u>Other Expenses</u>	<u>Total</u>
Income							
Program Income	-	-	-	7	-	-	7
Total Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>-</u>	<u>7</u>
Expenses							
6th Grade Promotion	-	-	-	-	-	919	919
Admin Expenses							
Accounting	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	61	-	61
General Expenses	-	1,462	-	-	643	-	2,105
Insurance	-	-	-	-	655	-	655
Office Supplies	-	-	-	-	228	-	228
Outside Services	-	-	-	-	500	-	500
Postage, Mailing Service	-	-	-	-	45	-	45
Product Costs	-	-	-	-	192	-	192
Taxes and licenses	-	-	-	-	60	-	60
Website maintenance	-	-	-	-	147	-	147
Total Admin Expenses	<u>-</u>	<u>1,462</u>	<u>-</u>	<u>-</u>	<u>2,531</u>	<u>919</u>	<u>4,912</u>
Enrichment							
Art Program	3,526	-	-	-	-	-	3,526
Assemblies	-	-	-	-	2,420	-	2,420
Total Enrichment	<u>3,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,420</u>	<u>-</u>	<u>5,946</u>
Operating Expenses							
Library	-	-	-	-	-	5,638	5,638
Recognition/Awards	-	-	-	-	-	1,863	1,863
School Supplies	-	-	-	-	-	15,623	15,623
Staff Appreciation	-	-	176	-	-	-	176
Staffing	-	-	-	-	-	49,556	49,556
Teacher Start Up Funds	-	-	-	-	-	9,401	9,401
Vending/Hospitality	-	-	-	-	-	-	-
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>176</u>	<u>-</u>	<u>-</u>	<u>82,081</u>	<u>82,257</u>
Total Expenses	<u>3,526</u>	<u>1,462</u>	<u>176</u>	<u>-</u>	<u>4,951</u>	<u>83,000</u>	<u>93,115</u>
Net Income	<u>(3,526)</u>	<u>(1,462)</u>	<u>(176)</u>	<u>7</u>	<u>(4,951)</u>	<u>(83,000)</u>	<u>(93,108)</u>